



Office of Human Resources

Utica College 2020 Health Savings Account Contributions

Utica College 2020 contributions into the Health Savings Account continue at 80% of the Insurance Deductible: Individual \$1440 and Family \$2880.

Health Savings Accounts 2020

Your current **Voluntary** H.S.A. deduction will continue into 2020 unless changed or canceled on an H.S.A. Voluntary Salary Reduction Form.

Please note that the amount you may contribute to your H.S.A. has increased for both Individual and Family policy holders in 2020:

- Individual policy holders may contribute up to \$2,110 per calendar year an increase of \$50 (\$3,550 IRS limit - \$1,440 College Contribution)
- E+1 and Family policy holders may contribute up to \$4,220 per calendar year an increase of \$100 (\$7,100 IRS limit - \$2,880 College Contribution)
- If over age 55, a catch up contribution up to, but not exceeding \$1000 may be made.

2020 Health Savings Account Contribution Schedule

Deposit Date	Individual (\$1,440 Total)	Family (\$2,880 Total)
January 6, 2020	\$720	\$1440
April 1, 2020	\$240	\$480
July 1, 2020	\$240	\$480
October 1, 2020	\$240	\$480